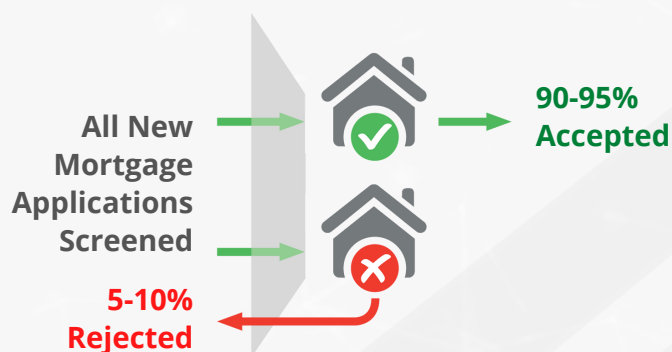


LOOP

Instant, remote screening of new mortgage applications against lending rules, LTV criteria and title issues - with rejected leads **looped** back to the broker or applicant.

Initial Property Suitability Check



LOOP enables lenders to instantly check the suitability of each property for which a new mortgage application is received - and is effectively a 'digital D.I.P.' on the property.

Based simply on the address, the requested mortgage amount and proposed deposit, each property is instantly screened against:

- > Lending Rules
- > LTV Criteria
- > Title Deed Issues

Typically, 90-95% pass this initial suitability check, with 5-10% being rejected and 'looped' back to the broker/applicant.

Standard Data Items Checked:

- ✓ Property Type.
- ✓ Number of Bedrooms, Bathrooms etc.
- ✓ Property Extent.
- ✓ When Built.
- ✓ Construction Materials.
- ✓ Roof Type, Slope & Height.
- ✓ Number of Storeys.
- ✓ Height above Sea Level.
- ✓ Proximity to Water.
- ✓ Flood Risk.
- ✓ Subsidence Risk.
- ✓ Current Value and LTV.
- ✓ Climate Change Risk.
- ✓ Title Issues/Covenants.
- ✓ Proximity to Commercial Premises.

The **LOOP** module screens each new mortgage application as it comes in and is used by **Marketing, Customer Acquisition** and **On-Boarding** teams.

LOOP - Key Benefits

- ✓ Early rejection of unsuitable properties.
- ✓ Lender saves time, resource and cost.
- ✓ Focus resource on suitable properties.
- ✓ Better support for brokers.
- ✓ Improved customer service.
- ✓ Simple to test vs existing process.

→ LOOP - Easy to Test

To test LOOP - A lender simply provides a recent batch of applications and WhenFresh reports which would have passed/failed, for comparison with the lender's outcomes. Contact us today.