PATH
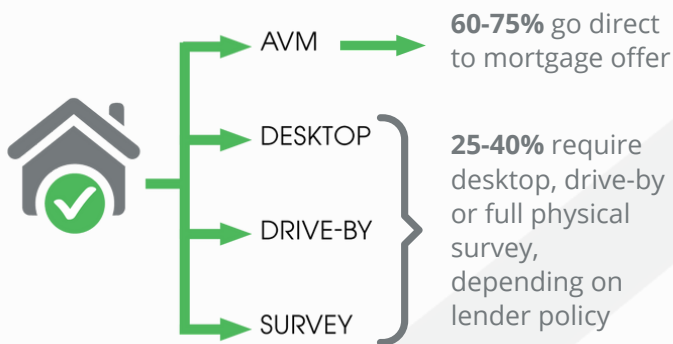
Immediate, data-driven 'triage' to inform the lender which **path** to take - AVM only, desktop, drive-by or full physical survey/valuation - prior to making a mortgage offer.

Mortgage Processing Triage

AVM → **60-75%** go direct to mortgage offer

DESKTOP
DRIVE-BY
SURVEY

25-40% require desktop, drive-by or full physical survey, depending on lender policy

PATH is a full, remote analysis of the property's key attributes & risks, it's valuation and Title.

Where the property clearly passes all checks (typically in 60-75% of cases) the lender is informed to go direct to making a mortgage offer, using only an AVM, if required.

Where further property checks are needed (typically in 25-40% of cases), the lender is informed to undertake a desktop, drive-by or full physical survey/valuation.

This 'triage' saves the lender time, money and resource to streamline application processing.

Standard Data Items Checked:

- ✓ Property Type.
- ✓ Number of Bedrooms, Bathrooms etc.
- ✓ Property Extent.
- ✓ When Built.
- ✓ Lease Length.
- ✓ Roof Type, Slope & Height.
- ✓ Number of Storeys.
- ✓ Non-Standard Construction / MMC.
- ✓ Proximity to Water.
- ✓ Flood Risk.
- ✓ Subsidence Risk.
- ✓ Current Value and LTV.
- ✓ Climate Change Risk.
- ✓ Title Issues/Covenants.
- ✓ Proximity to Commercial Premises.

The **PATH** module of the WhenFresh Decisions-as-a-Service suite streamlines mortgage lender application processing and is primarily used by **Underwriting/Risk Teams.**

PATH - Key Benefits

- ✓ Remote triage of mortgage applications.
- ✓ Streamlines processes & avoids wastage.
- ✓ Lender saves time, resource and cost.
- ✓ Faster, less-risky lending decisions.
- ✓ Better, faster outcomes for customers.
- ✓ Simple to test alongside existing process.

→ PATH - Easy to Test

**To test PATH, WhenFresh creates a tailormade App (free of charge) which reflects any lender's rules and policies, which they can run alongside existing processes for comparison.
Contact us today.**